## New York State Division of Housing & Community Renewal

## Governor Paterson Advocates for Affordable Housing at Ribbon Cutting in City of Hudson



Governor Paterson addresses the media prior to cutting the ribbon at Crosswinds at Hudson. From left to right, City of Hudson Mayor Richard Scalera, Commissioner VanAmerongen, Governor Paterson, Assemblyman Marc Molinaro, State Senator Stephen Saland, Crosswinds tenant Stacy Hintle and Bruce Levine, president of 3D Development Group, which has created more than 2,000 units of affordable housing in New York State.

Governor <u>David A. Paterson</u> on Tuesday reiterated his commitment to affordable housing during a ribbon cutting ceremony officially opening the "Crosswinds at Hudson" housing complex. The new complex will help ease the housing shortage in Columbia County by providing 70 affordable apartments to working families.

"Our goal is to make sure the dreams of those who are moving into places like Hudson do not come at the expense of the dreams of those who have lived here their entire lives. We need to make sure everyone has a safe, quality, affordable place to call home," said Governor Paterson. "Affordable housing is a critical component toward our goal of making New York the best place in the world to live and work."

The Governor and Commissioner VanAmerongen were joined by a host of local and state officials, including State Senator Stephen Saland, Assemblyman Mark Molinaro, Hudson Mayor Richard Scalera, Art Baer, chairman of the Columbia County Board of Supervisors and Bruce Levine, president of the 3-D Development Group, which built the new complex. A tenant of Crosswinds, Stacy Hintle, also participated in the ribbon-cutting ceremony.

DHCR Commissioner Deborah VanAmerongen said: "We're proud to have provided financial support for Crosswinds at Hudson, and proud to serve a Governor who has consistently demonstrated his commitment to ensuring that all New Yorkers have access to safe and affordable housing."

In his remarks, Governor Paterson was extremely complimentary toward DHCR and the agency's accomplishments. He said the success of DHCR and Commissioner VanAmerongen merited the historic increase in funding for affordable housing in the 2008-09 budget.

He also praised DHCR for its recently-completed housing needs assessment for the Capital District, one of a series of regional studies that provide a clear picture of housing needs in each part of the state. The Governor pointed out that the needs assessment indicates the Hudson Valley's recent resurgence in attracting tourism and new residents has put a

strain on the local housing market by dramatically raising costs. The median sale price of a Columbia County home has increased by more than \$100,000 in just seven years; from \$132,000 in 2000 to more than \$237,000 in 2007.

Crosswinds at Hudson will help address the shortage by providing 70 affordable rental units, 11 of which will be targeted to people living with physical disabilities. All units have Fnergy Star-rated appliances, fixtures and air conditioning, reducing energy consumption at the complex and helping residents save on their energy bills. The entire complex has also been wired for broadband, so every resident of Crosswinds will have affordable Internet access.

DHCR awarded Crosswinds at Hudson Low-Income Housing Credits that provided more than \$9 million in equity for the project.

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